



# MORNING MANTRA



Daily Derivatives & Market Report

SEP 26, 2023



Tuesday turned out to be a volatile session for Indian equity benchmarks, as both Sensex and Nifty altered between green and red during the whole trading session, tracking weak cues from global markets amid concerns over China's property sector and the possible impact of high oil prices on inflation and interest rates. Markets made a cautious start of the day, as foreign fund outflows dampened sentiments in the markets. According to the provisional data available on the NSE, foreign institutional investors (FII) offloaded shares worth net Rs 2,333.03 crore on September 25, 2023.

Key indices were volatile during the day however managed to end the session marginally lower, ahead of the 52nd meeting of the GST Council which will be held on October 07, 2023. Downside remained capped as Brazilian Finance Minister Fernando Haddad said Brazil, Mexico and India are some of the countries currently standing in a good position to attract investments. Traders took some support with the Global Trade Research Initiative's (GTRI) statement that steps like streamlining port and customs operations, and setting up of national trade network will help Indian firms integrate with global value chains and add \$1.2 trillion in the country's foreign trade by 2030.

On the global front, European markets were trading lower, as German business morale weakened for the fifth consecutive month in September to hit the lowest level in 11 months as companies were less satisfied with their current situation amid the subdued economic activity. Asian markets settled mostly lower on Tuesday, after Singapore's industrial production registered a double-digit contraction in August. The Economic Development Board reported that industrial output declined 12.1 percent on a yearly basis in August, following a 1.1 percent drop in July.

Back home, banking stocks were in watch, as the Reserve Bank of India (RBI) Governor Shaktikanta Das has said the central bank is not comfortable with the gross non-performing assets (GNPAs) ratio of 8.7 per cent in urban cooperative banks (UCBs) and asked them to work towards improving the same. Meanwhile, the market regulator has extended the short-term additional surveillance measure (ASM) and trade-for-trade settlement framework to small and medium enterprises (SME) stocks. This revised framework will be made available by October 3.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65945.47	-78.22	-0.12
NIFTY	19664.70	-9.85	-0.05
MIDCAP	32066.50	-27.78	-0.09
SMLCAP	37225.00	123.75	0.33
BSEFMC	18767.80	80.97	0.43
AUTO	36888.90	124.91	0.34
POWER	4627.73	4.82	0.10
REALTY	4577.60	15.51	0.34
BSE IT	32588.90	-151.48	-0.46
BANKEX	50120.16	-227.73	-0.45
OIL GAS	19011.24	33.64	0.18
METAL	22801.31	60.36	0.27
INDIA VIX	11.19	0.29	2.66

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1318	1115	48
BSE	1876	1788	129

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4712	4367	8
NSE CASH	62335	67235	(7)
NSE F&O	34908816	30439999	15

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.22	4.36	1.37
SENSEX	24.11	3.58	1.24

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7502	6788	715
FII	8751	9444	(693)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3439.85	3798.57	(359)
Index Options	1691195.07	1721799.75	(30605)
Stock Futures	73895.54	75092.70	(1197)
Stock Options	21254.73	20967.68	287

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.92	0.92
BANK NIFTY	0.78	0.83

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.96	105.95	0.01

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.146	7.150	-0.06
USA	4.502	4.546	-0.97

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1912.37	-3.79	-0.20
Silver	23.02	-0.09	-0.37
Crude-Oil	88.98	-0.70	-0.78
Brent-Crude	92.61	-0.68	-0.72

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-23 USD-INR	83.38	0.13	0.16
26 SEP-23 EUR-INR	88.53	-0.15	-0.17
26 SEP-23 GBP-INR	101.38	-0.41	-0.41
26 SEP-23 JPY- INR	56.42	-0.01	-0.01

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19665	19605	19635	19667	19697	19729
SENSEX	65945	65750	65848	65963	66061	66176
NIFTY FUTURES	19677	19600	19639	19679	19718	19758
BANK NIFTY	44624	44402	44513	44643	44755	44885
CNX IT	32471	32217	32344	32519	32646	32820
CNX MIDCAP	40339	40166	40252	40399	40486	40633
CNX SMALLCAP	12552	12458	12505	12551	12598	12644
INDIA VIX	11.18	8.53	9.86	10.57	11.90	12.61

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	SELL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 27-09-2022

BALRAMCHIN, CANBK, DELTACORP, HINDCOPPER, IBULHSGFIN,  
INDIACEM

# TECHNICAL VIEWS



## NIFTY

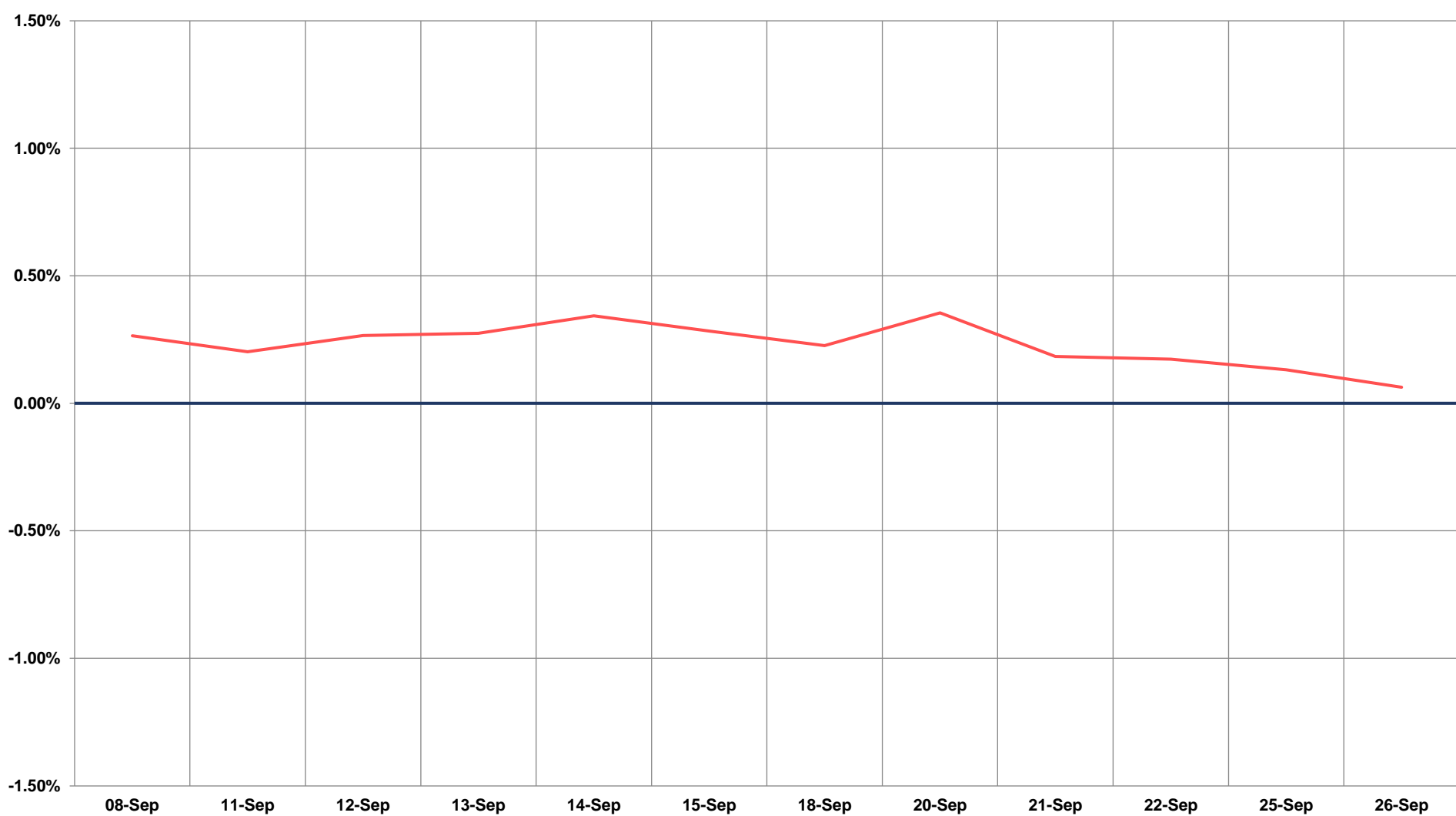
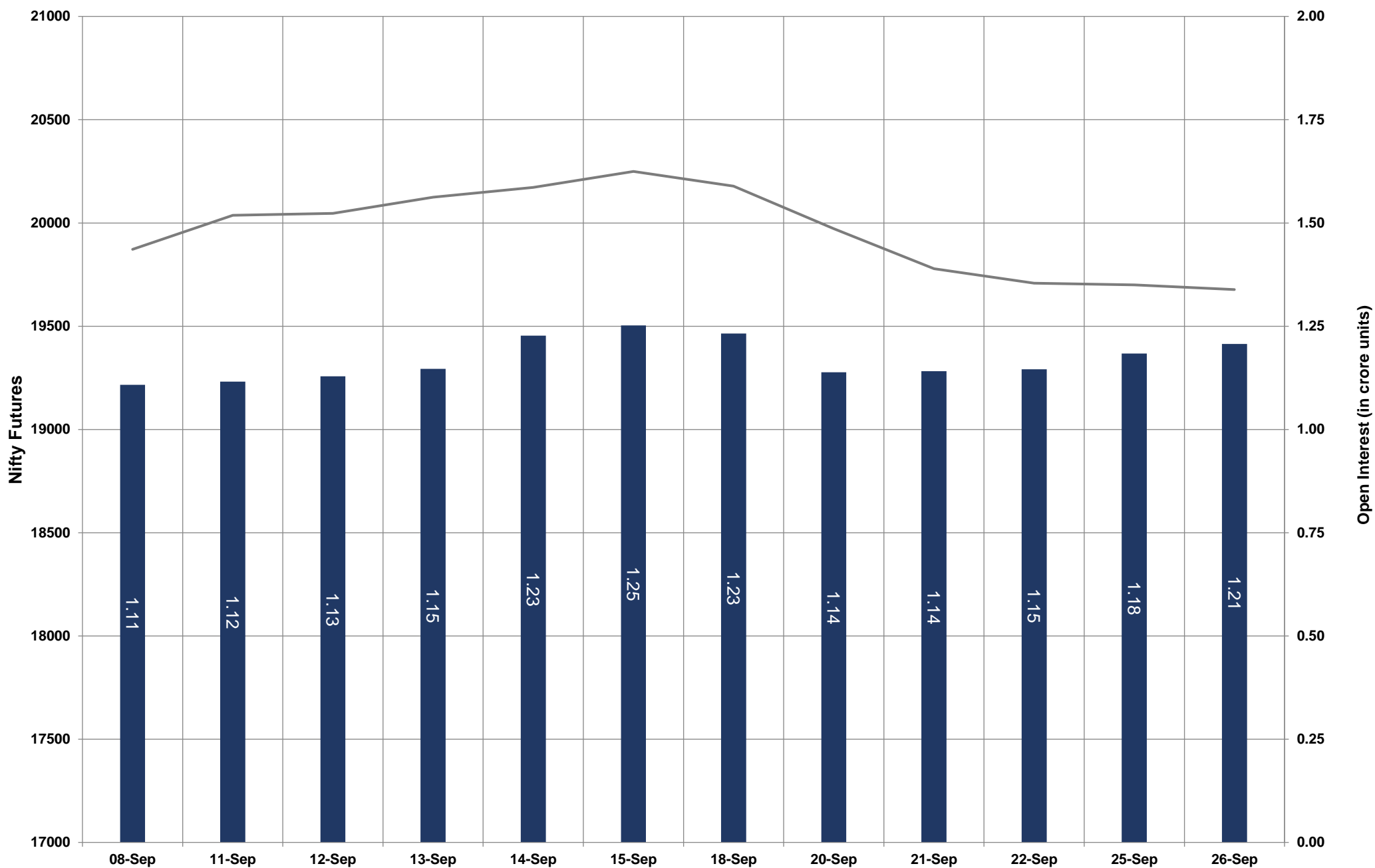


- Nifty Cash = **19664.70 (-0.05%)**
- Resistance levels = **19800** and **19920**
- Support levels = **19600** and **19530**

# TECHNICAL VIEWS



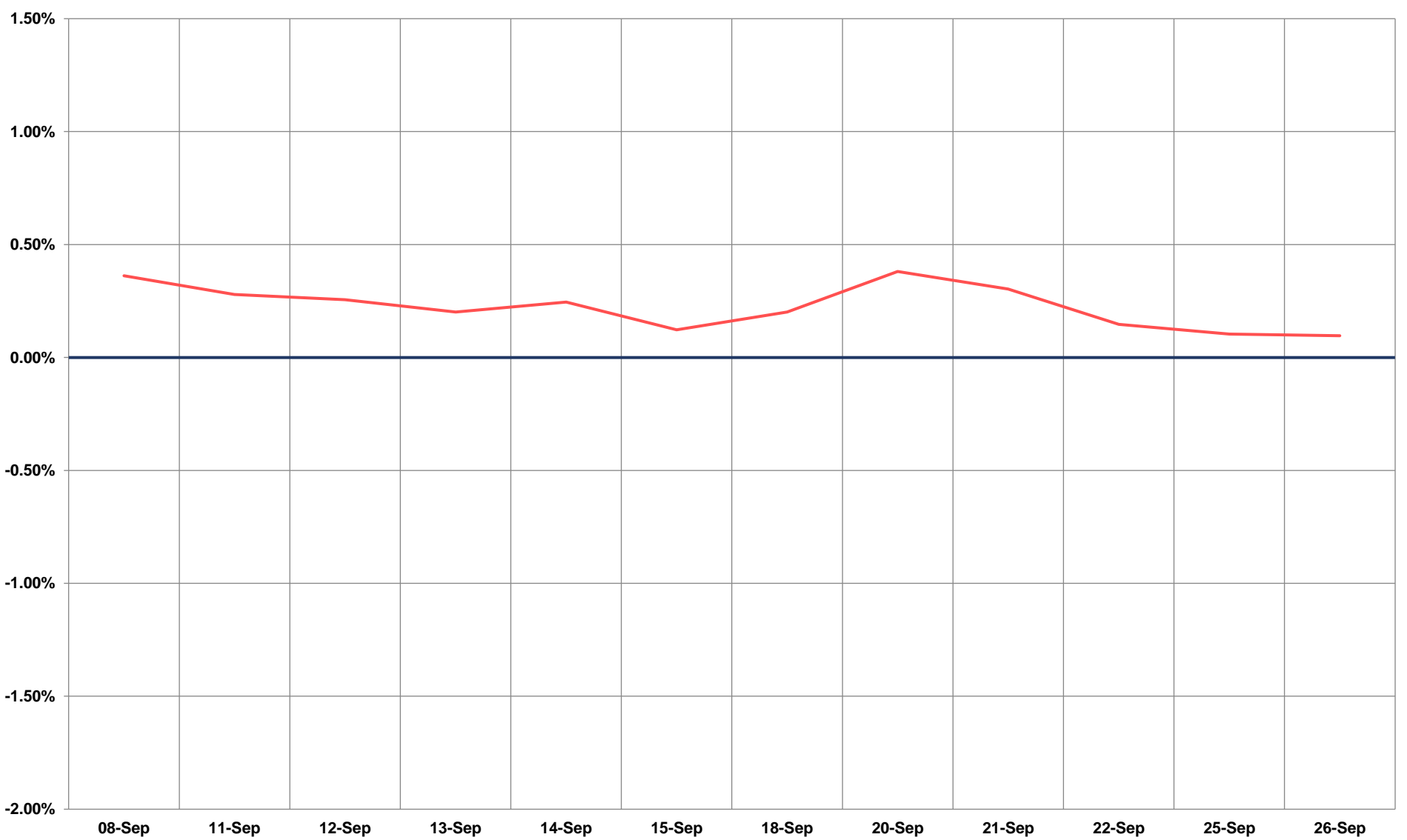
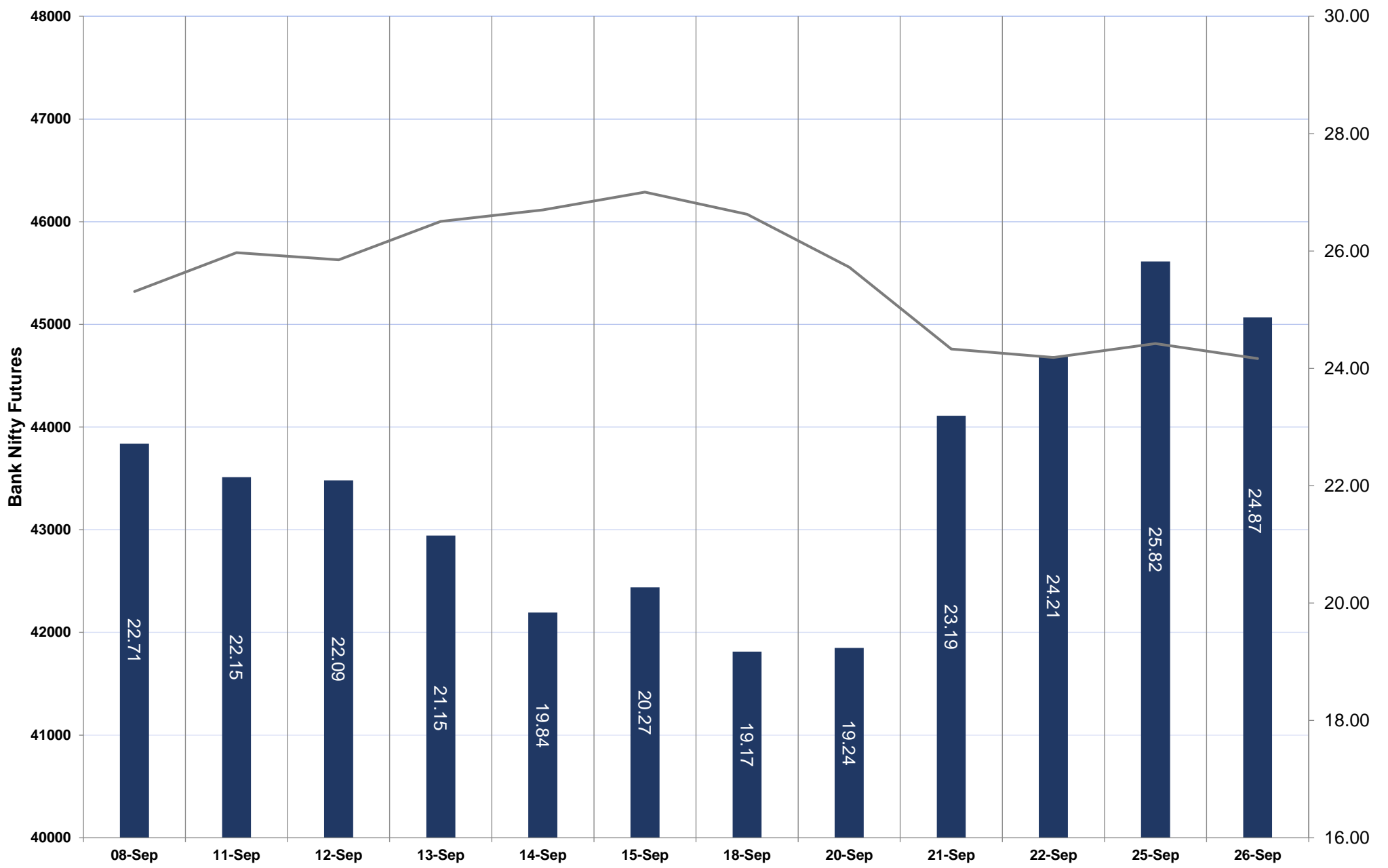
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

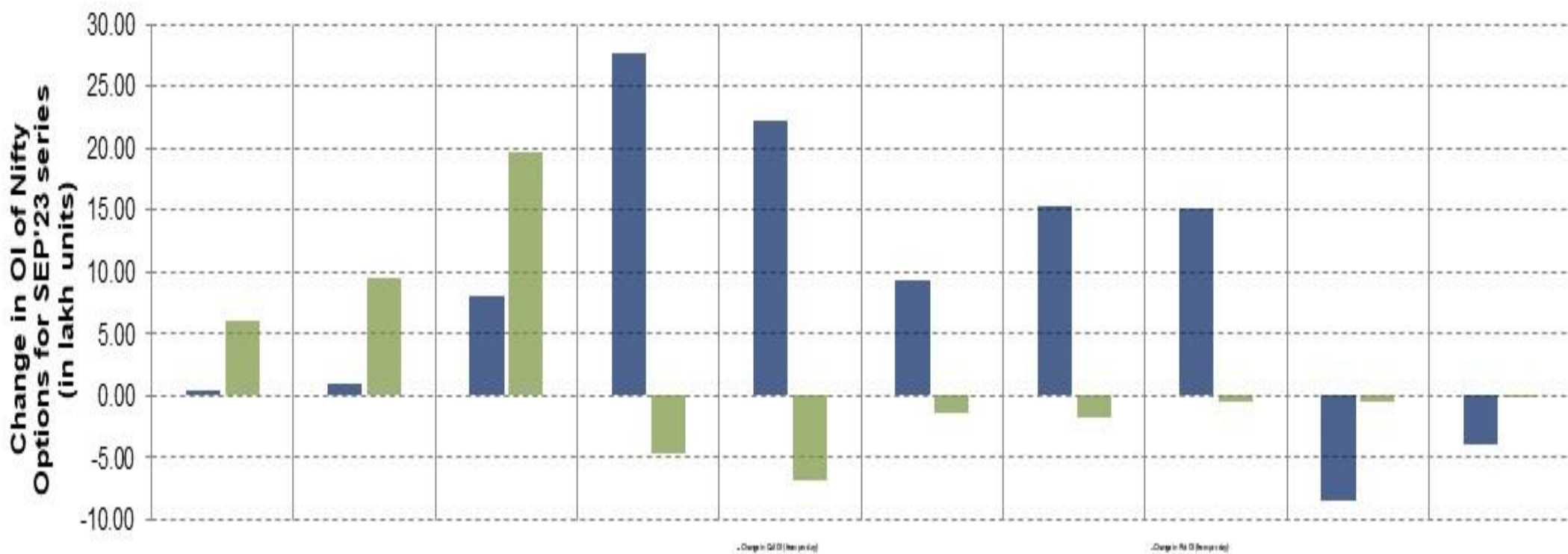
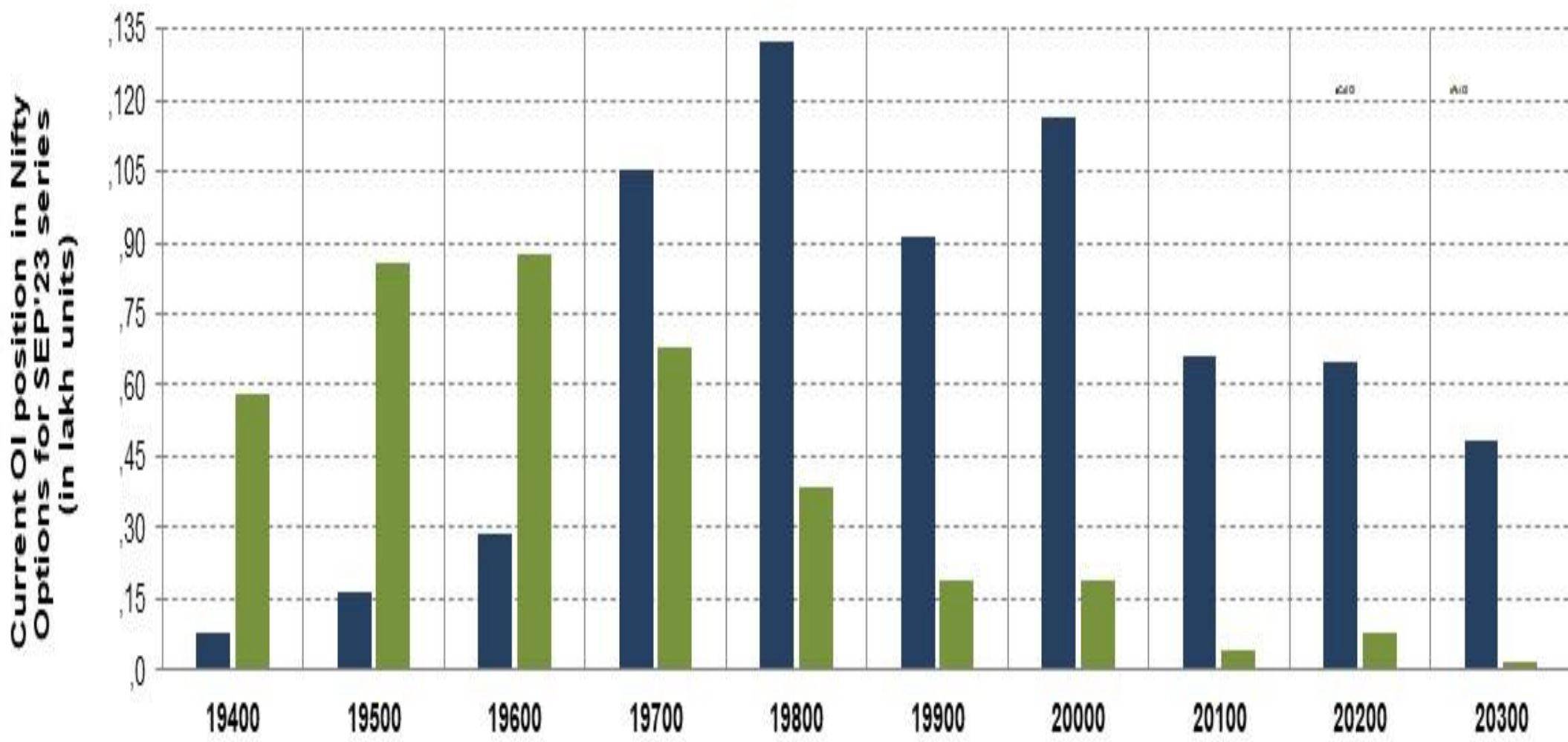




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.77 million in Open Interests is **Strike Price of 19700**
- **Most Active Nifty Put** with an addition of 1.96 millions in Open Interests is **Strike Price of 19600**
- **Maximum Open Interest an outstanding** was 13.25 millions for Calls at **Strike Price of 19800**
- **Maximum Open Interest an outstanding** was 8.77 millions for puts at **Strike Price of 19600**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.